

FINANCE COMMITTEE

ALLIANCE FOR HEALTH IN CLEVELAND COUNTY, INC.

Approved: August 24, 2004

Reviewed:

The purpose of the Finance Committee is to coordinate the financial oversight responsibilities of the Board of Directors by recommending financial policies for the organization, interpreting the policies for Board members and staff, and monitoring the implementation of the financial policies.

The Finance Committee is chaired by the Treasurer of the Board of Directors and must have at least three additional members.

The Finance Committee shall perform the following functions:

- ◆ Develop policies and procedures relating to financial oversight of the organization's income, expenditures and assets as well as identifying required financial reports and an annual audit of the organization;
- ◆ Review the annual budget proposed by staff and recommend a final budget to the full Board of Directors for approval;
- ◆ Secure adequate revenues for the operation of the organization;
- ◆ Monitor budget implementation;
- ◆ Review monthly financial reports;
- ◆ Provide regular financial reports to the Board of Directors and to the membership of the Alliance;
- ◆ Oversee the annual audit process in compliance with the By-Laws and approved finance policies of the organization;
- ◆ Perform other duties related to the financial well-being of the organization as mandated by the Board of Directors.